

AGENDA – FEBRUARY 17, 2022

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at **9:00 A.M.** on Thursday, February 17, 2022.

Board Members:

Ms. Susan Percle, Chair
Ms. Phyllis McGraw, Vice-Chair
Mayor Mark Piazza, Trustee
Mayor Donald Villere, Trustee
Mr. Donald Clause, Trustee
Mayor Barney Arceneaux, Trustee
Mr. Richard Williams, LMA Designee
Senator Robert Mills, Senate Retirement Committee
Representative Phillip DeVillier, Chairman House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Update on Gainesville Property by Treasurer John Schroder via Zoom
4. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
 - a. Bryan Gautreaux to address the Board – Public records request and seeking appropriation for UAL (Possible Action Item)
5. Approval of the minutes of the meeting held on January 20, 2022 (Action Item)
6. Approval of retirements since the last regular meeting (a list has been provided to Board Members) (Action Item)
7. Certification of delinquency of unfunded accrued liability owed by the Lafayette Consolidated Government (LCG) to the Municipal Employees' Retirement System of Louisiana (MERS); pursuant to La. R.S. 11:1733, as evidenced by the two attached redacted invoices totaling \$1,619,072 to be deducted from any other monies payable to LCG by any department or agency of the state (Action Item)
8. Certification of delinquency of contribution fund payments owed by the Lafayette Consolidated Government (LCG) to the Municipal Employees' Retirement System of Louisiana (MERS) for three employees incorrectly enrolled in the Parochial Employees' Retirement System (PERS), as evidenced by the attached redacted invoice, totaling \$9,453.13, to be deducted from any other monies payable to LCG by any department or agency of the state (Action Item)

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9. Investments
 - a. Presentation of the cash flow report as of January 31, 2022, by Christopher Saik
 - b. Update on FIA Leveraged Fund and Fletcher Income Arbitrage Fund Ltd by Maris LeBlanc
 - c. Presentation of Meketa's Performance Report as of January 31, 2022
10. Presentation of Asset Study by Christopher Saik and Meketa (Education) (Possible Action Item)
11. Appointment of Personnel Committee Chair (Action Item)
12. Consideration of the review conducted by the Legislative Auditor's Office of the MERS' 2021 Actuarial Valuation
 - a. Potential response (Possible Action Item)
13. Consideration of information provided by G.S. Curran about member demographics for a possible COLA
14. CFO Report – Nancy LaGarde
 - a. Presentation of the budget report as of January 31, 2022
 - b. GASB 68, Employer Pension Report Update
15. Retirement Report - Susita Suire
 - a. Membership Status
 - b. Self Service Portal Update
 - c. LMCA Spring Conference
16. Approval for the Village of Reeves to enter into an agreement with the Municipal Employees' Retirement System to join Plan B effective February 27, 2022 (Action Item)
17. Request from Disability retiree for retroactive benefits (Action Item)
18. Employers with late contributions to be referred to the Treasurer's Office (Action Item)

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19. Director's Report

- a. Lafayette
- b. Litigation
- c. Legislative Issues (Action Item)
 - i. SB 9 (Mills) makes changes requested by MERS
 - ii. HB 25 (McCormick) prohibits retirement systems from investing in companies that boycott energy companies
 - iii. Fact Sheet
- d. Update on Attorney General Opinion request on Marshals
- e. Election Vendor Search

20. Adjourn